

SHORT TERM PICK (MTF ✓)

Buy Steel Authority of India

06-APR-2026





SHORT TERM PICK



HDFC
securities

25
YEARS

Powering India's Investments

Stock	Buying Range	CMP	Add on Dip	SL	Targets	Time Horizon
SAIL	155.70-156.50	155.70	151.90	149.50	164	Up To 15 Days



Rationales

- Price has been forming a strong bullish candle
- Price rise was accompanied by jump in volumes on intraday charts
- Bullish breakout has been witnessed on intraday
- Price is trading above key moving averages
- RSI is placed with positive signal.



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