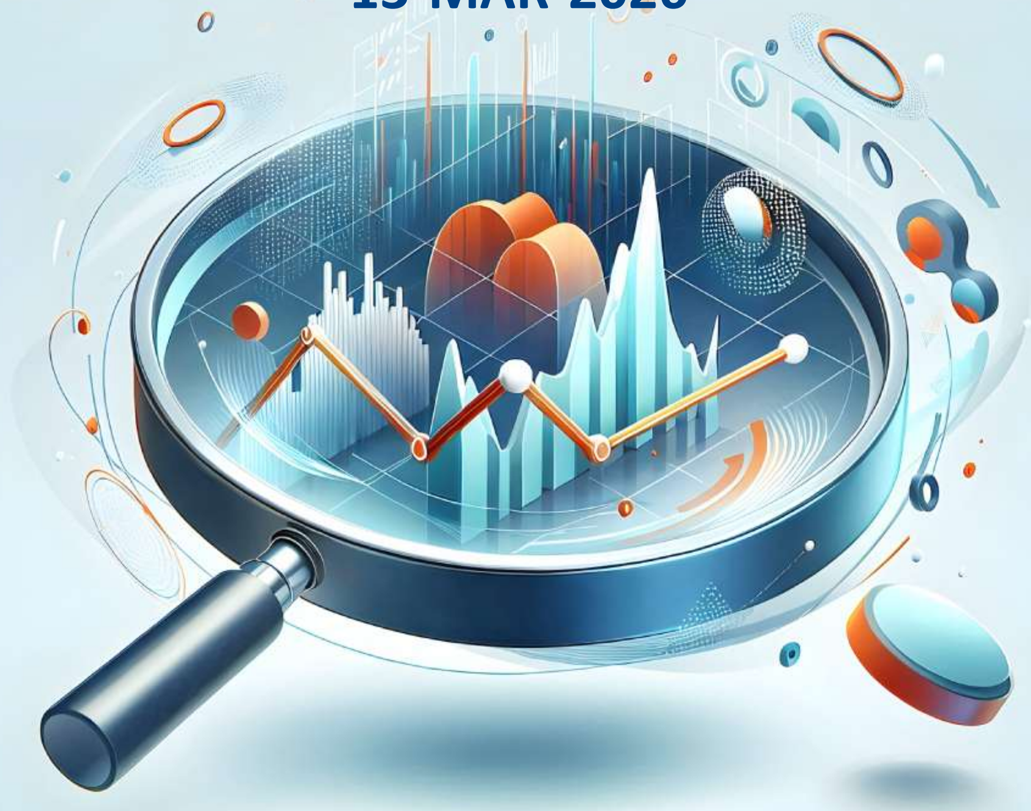
Momentum Pick

CIPLA
30 MAR 1300 PUT

13-MAR-2026



Technical & Derivative Analyst
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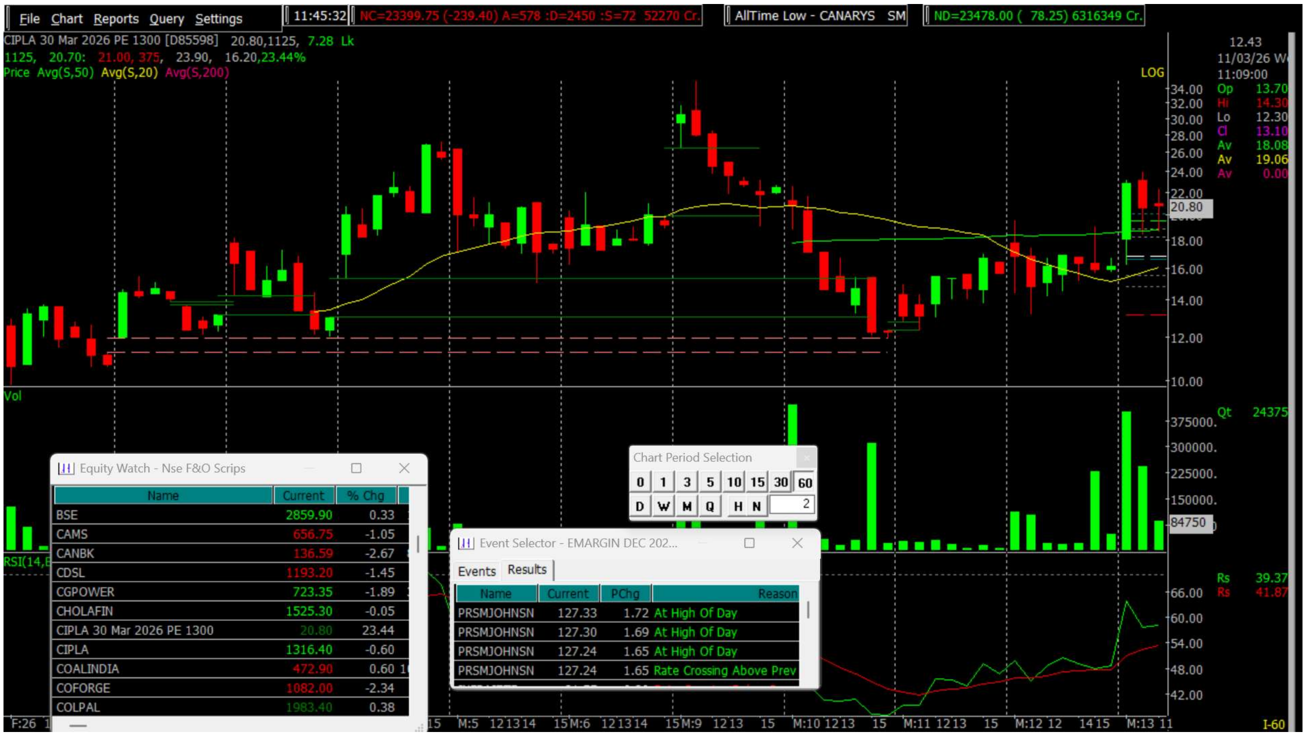
Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY CIPLA 30 MAR 1300 PUT	20.8	14	31.2	March Expiry



- After showing minor declines consolidation, the stock price in cash has shifted into a downside breakdown.
- Today's downmove could be considered as a downside breakdown of the narrow range movement/immediate support.
- We observe a formation of bearish candlestick pattern as per daily timeframe chart.
- Volume has started to rise along with downside in the stock price.
- The intraday/daily RSI is showing negative indication.
- The overall bearish chart pattern of the stock price indicates short trading opportunity. One may look to buy Put Options as per the levels mentioned above.

Disclosure:

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