

# POSITIONAL PICK (MTF ✓)

## BUY Indian Overseas Bank

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Stock	Buying Range	Add on Dips	SL	Targets	Time Horizon
IOB	36.34-37	34.60	33.53	40,41.50	Up To 2 Months

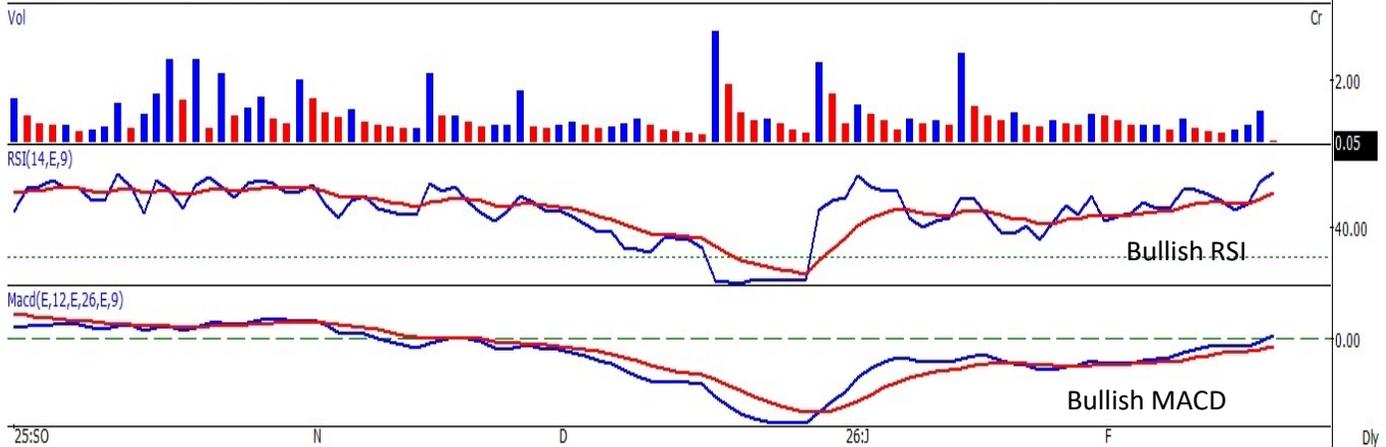
Note: # Price when recommended on email

IOB [N9348] 36.34, 1.28%  
Price Avg2(E,21,E,50)



**IOB DAILY CHART : CMP 36.34**

Source : www.SpiderSoftwareIndia.Com



## Rationales

- Price is forming a strong bullish candle on the daily chart
- Price rise was accompanied by jump in volumes
- A trendline breakout has been witnessed
- The stock price has started forming higher tops and higher bottoms on the daily chart
- Momentum indicators, including MACD and RSI, have turned bullish on the daily chart.



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