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Momentum Pick

BUY NHPC FUT

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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY NHPC FEB FUT	76.60	75	74.40	80.50	1-10 days

- Long build up is seen in the NHPC Futures where we have seen rise in OI with rise in price.
- Momentum oscillators are also showing positive indication for the stock.
- The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Note: # Price when recommended on email

Disclosure:

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