

Momentum Pick

SBIN

24 FEB 1160 CALL

JAN 14, 2025



Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY SBI 1160 CALL	18.15	12.50	27	Up to 10 days



- » Today's upward movement represents a significant breakout above the immediate resistance.
- » Weekly timeframe analysis reveals the formation of a bullish candlestick pattern, strengthening the positive technical outlook.
- » Rising trading volume accompanies the price appreciation, providing validation for the current uptrend.
- » Intraday Relative Strength Index (RSI) indicates positive momentum, confirming the bullish sentiment.
- » The comprehensive bullish chart structure presents an attractive opportunity for long positions in the derivatives segment. Consider initiating derivative trades at the strategic levels specified above.

Note: # Price when recommended on email

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