

Momentum Pick

BDL
24 FEB 1240 PUT

FEB 05, 2026



Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY BDL 1240 PUT	52.50	37	80	TILL EXPIRY



- » After exhibiting a pullback rally, the stock has transitioned into a downside correction phase.
- » Short-term trend indicators have shifted to negative territory, suggesting continued weakness ahead.
- » Daily timeframe analysis reveals the formation of bearish candlestick patterns, reinforcing the negative technical outlook.
- » Increasing trading volume during price declines confirms growing selling pressure and validates the current downtrend.
- » Both intraday and daily Relative Strength Index (RSI) readings display negative divergence, indicating deteriorating momentum.
- » The comprehensive bearish chart structure presents a favorable opportunity for short positions in the derivatives segment.

Note: # Price when recommended on email

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