

SHORT TERM PICK (MTF ✓)

Buy IDFC First Bank

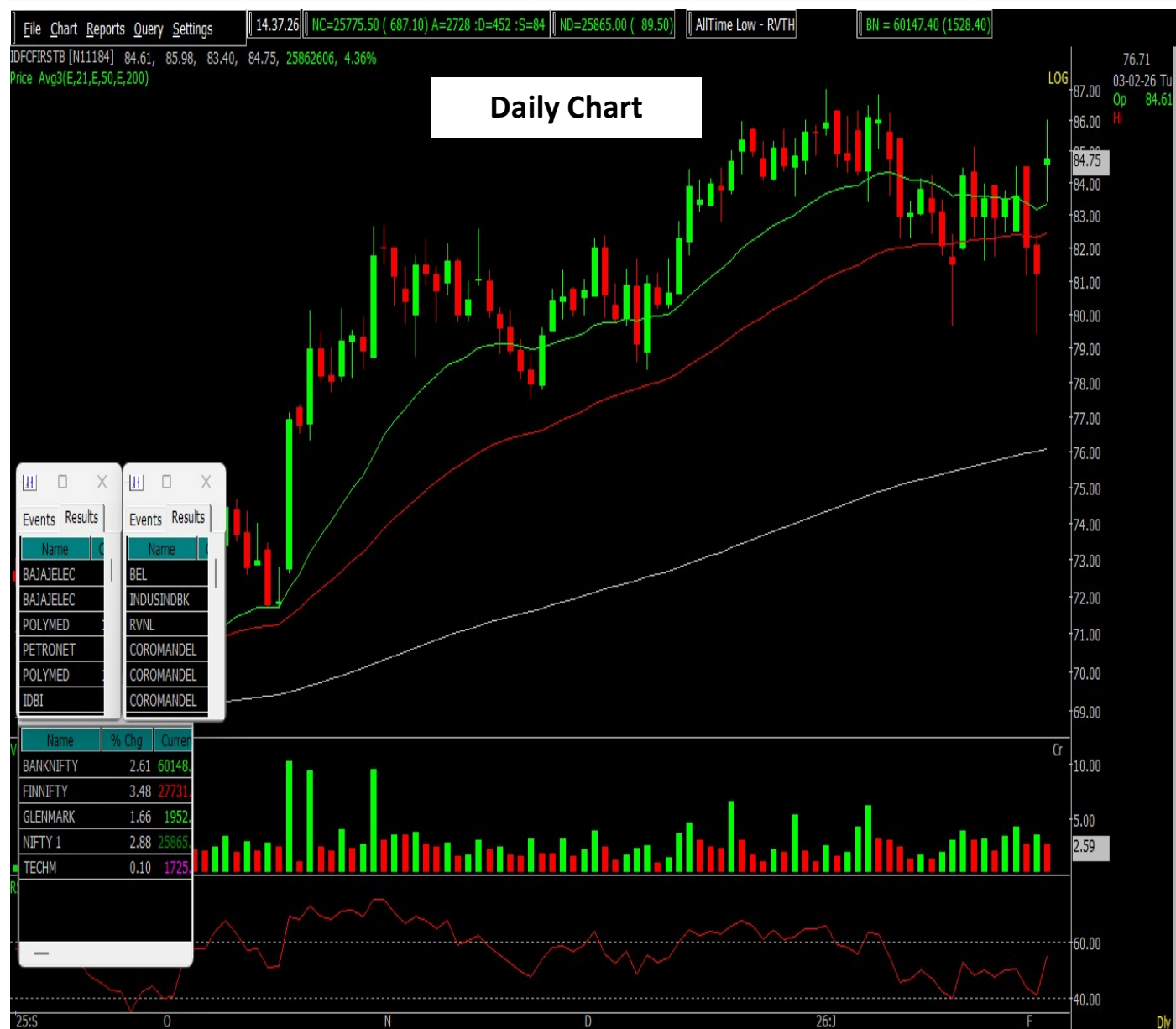
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Technical Research Analyst
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Stock	Buying Range	CMP	Add on Dip	SL	Targets	Time Horizon
IDFCFIRSTB	84.75-85.20	84.75	83	82	88	Up To 15 Days



Rationales

- Price has formed a hammer candle stick pattern
- Price rise was accompanied by jump in volumes on intraday charts
- Bullish breakout has been witnessed on daily
- Price is trading above key moving averages
- RSI is placed with positive signal.



SHORT TERM PICK



HDFC
securities

25
YEARS

Powering India's Investments

Disclosure:

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