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POSITIONAL PICK

Buy Jupiter Wagons Ltd - JWL

(MTF ✓)

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Stock	Buying Range	Add on Dip	SL	Targets	Time Horizon
JWL	324-322	307	298	355-375	Up to 2 months

Note: # Price when recommended on email

Rationale

- The attached weekly timeframe chart of Jupiter Wagons Ltd indicates a sustainable uptrend in the last few sessions.
- We observe a formation of bullish pattern like higher tops and bottoms on the daily timeframe chart.
- The stock price has placed near the breakout of down sloping trend line on weekly chart. The recent price rise was accompanied by jump in volumes on intraday charts.
- The Daily and weekly RSI pattern are signaling positive bias for the stock price ahead.
- The overall chart pattern of JWL indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.

Disclosure:

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