POSITIONAL PICK

Buy Camlin Fine Sciences Ltd
(MTF ✓)

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Technical Research Analyst
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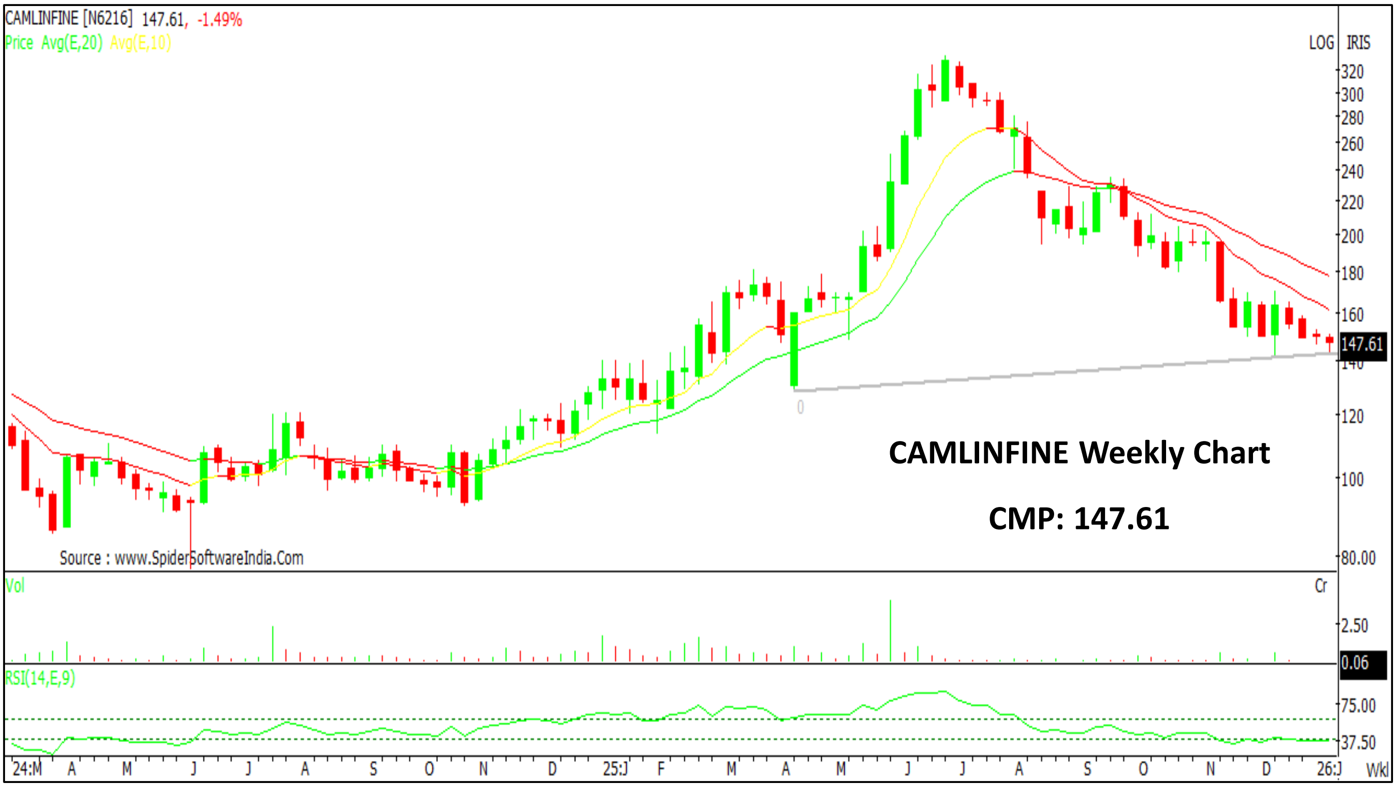
Stock	Buying Range	Add on Dip	SL	Targets	Time Horizon
CAMLINFINE	149-147.60	140	136	162-170	Up to 2 months

Note: # Price when recommended on email



Rationale

- The attached daily timeframe chart of Camlin Fine Sciences Ltd indicates a sustainable uptrend from the lower support on Wednesday.
- We observe a formation of bullish pattern like doji after a fall on the weekly chart in last week and a bounce back so far this week.
- The stock price in an attempt of breakout of 10day EMA on the daily chart. Price rise was accompanied by jump in volumes on intraday charts.
- The Daily and weekly RSI pattern are signaling positive bias for the stock price ahead.
- The overall chart pattern of CAMLINFINE indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.

Disclosure:

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