

TECHNICAL ETF PICKS - 2026

(MTF ✓)

31-DEC-2025



High Conviction ETF Ideas For Active Traders



Technical ETF Picks 2026

Level-Driven Recommendations With Defined Targets & Stoploss

Sr. No	ETF	Buying Range	Average Level	Targets	Stop Loss (Closing Basis)
1	ICICI Prudential Nifty FMCG ETF	59.24-60	59.24	65.40, 68.50	54.46
2	Mirae Asset Nifty Metal ETF	11.20-11.40	10.40	12.60, 13.50	10.00
3	Nippon India ETF Nifty PSU Bank BeES	94.89-95.25	91	105, 118	87.00



ICICI Prudential Nifty FMCG ETF (FMCGIETF | 543326 | INF109KC19V3)

Buying Range	CMP	Avg Level	Targets	Stoploss (Closing Basis)	Time-Frame
59.24-60	59.24	56.63	65.40, 68.50	54.46	1 Year



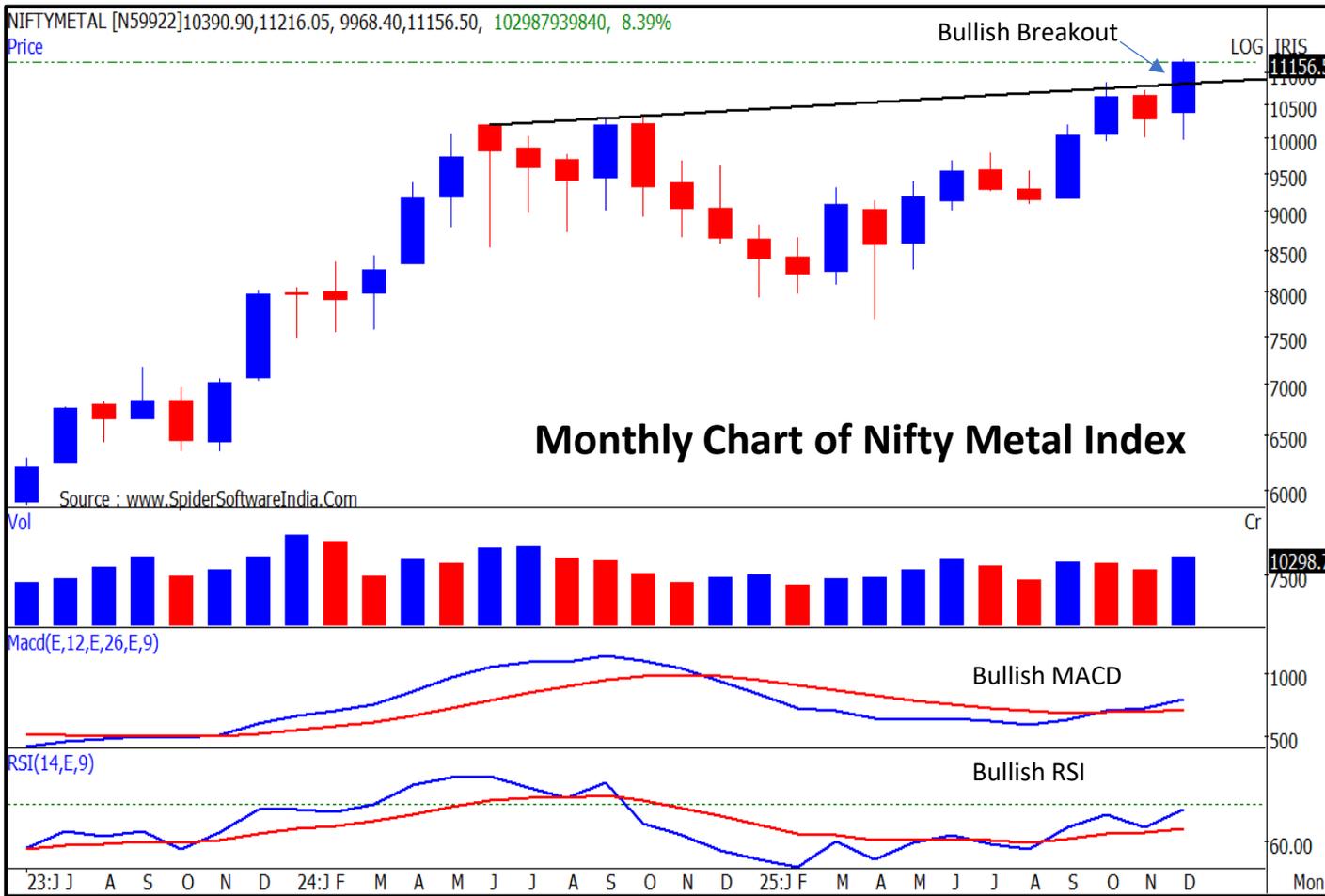
Rationales

- The ETF price has been in a prolonged consolidation phase for the last eight months
- The ETF found support near the 50% retracement of the prior up-move (33.80–71.20) and has rebounded from the lows
- The ETF is trading above its key moving averages on the daily chart, indicating a positive bias
- The RSI remains in bullish territory, reflecting sustained buying momentum
- Price has formed a doji candlestick pattern on the monthly chart, which may indicate a potential bullish reversal. Overall price structure and pattern is looking bullish.



Mirae Asset Nifty Metal ETF (METAL | 544268 | INF769K01LY7)

Buying Range	CMP	Avg Level	Targets	Stoploss (Closing Basis)	Time-Frame
11.20-11.40	11.20	10.40	12.60, 13.50	10	1 Year



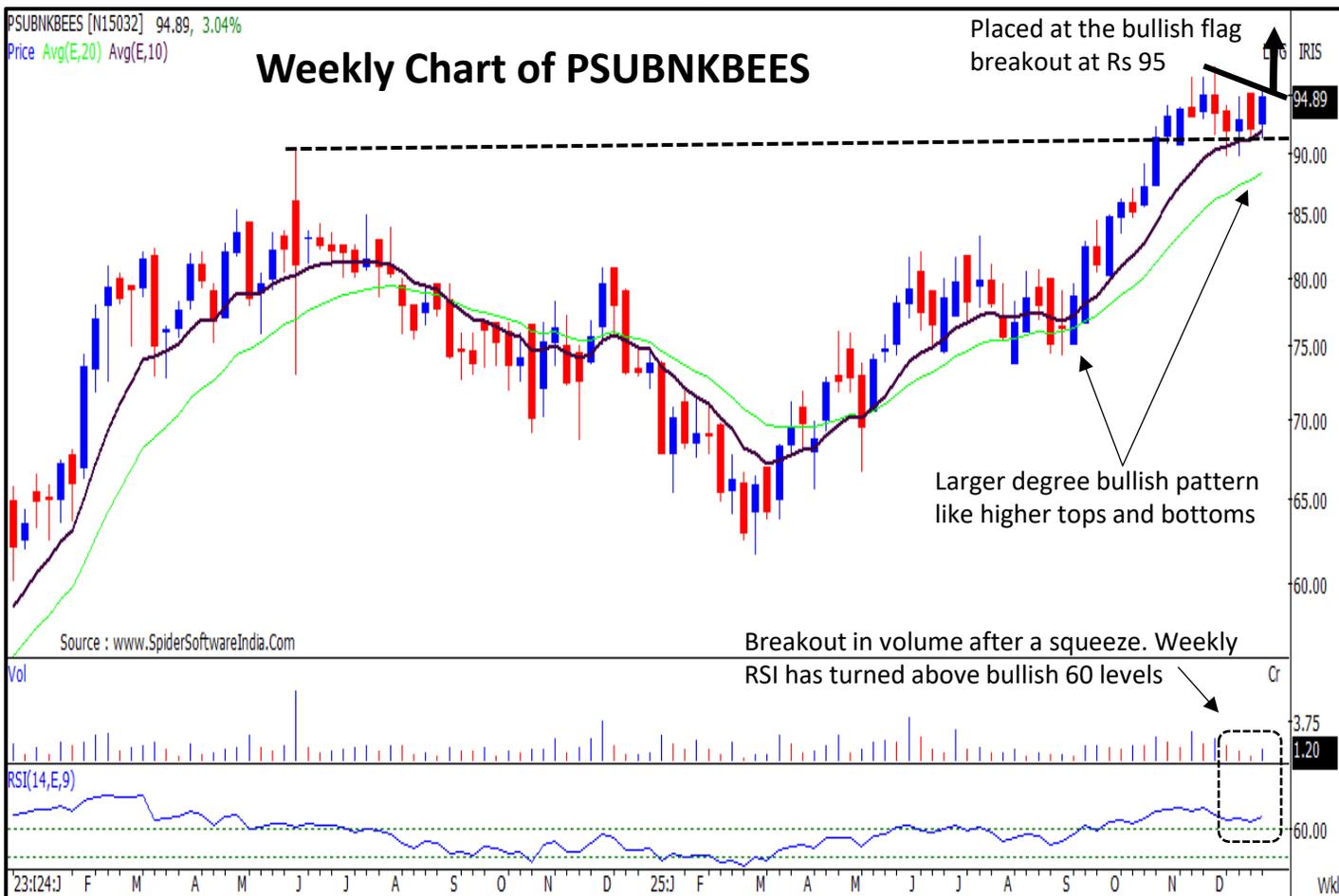
Rationales

- Index has broken out from upward sloping trend line on the monthly charts.
- Higher tops and higher bottoms on the weekly and monthly chart.
- Index is placed above all key moving averages, indicating uptrend on all time frames.
- Monthly RSI is sustaining above 50, indicating sustained uptrend for the underlying.
- MACD is placed above signal and zero line on both weekly and monthly charts.
- Price rise is accompanied by healthy volumes.



Nippon India ETF Nifty PSU Bank BeES (PSUBNKBEES | 590108 | INF204KB16I7)

Buying Range	CMP	Avg Level	Targets	Stoploss (Closing Basis)	Time-Frame
94.89-95.25	94.89	91	105, 118	87	1 Year



Rationales

- The PSU Bank ETF price has bounced back this week, after the downward correction of last week.
- We observe bullish flag type pattern on the weekly chart and currently the ETF prices are placed at the edge of breakout of the pattern around Rs 95-96 levels.
- The ETF price has now placed at the cluster support of 10 week EMA and support as per role reversal. The ETF price is expected to move up sharply from there.
- Volume has started to expand and weekly 14 period RSI indicates positive signal.
- Larger degree bullish pattern like higher tops and bottoms is intact on the long term charts.



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