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Momentum Pick

Buy IIFL Jan Fut

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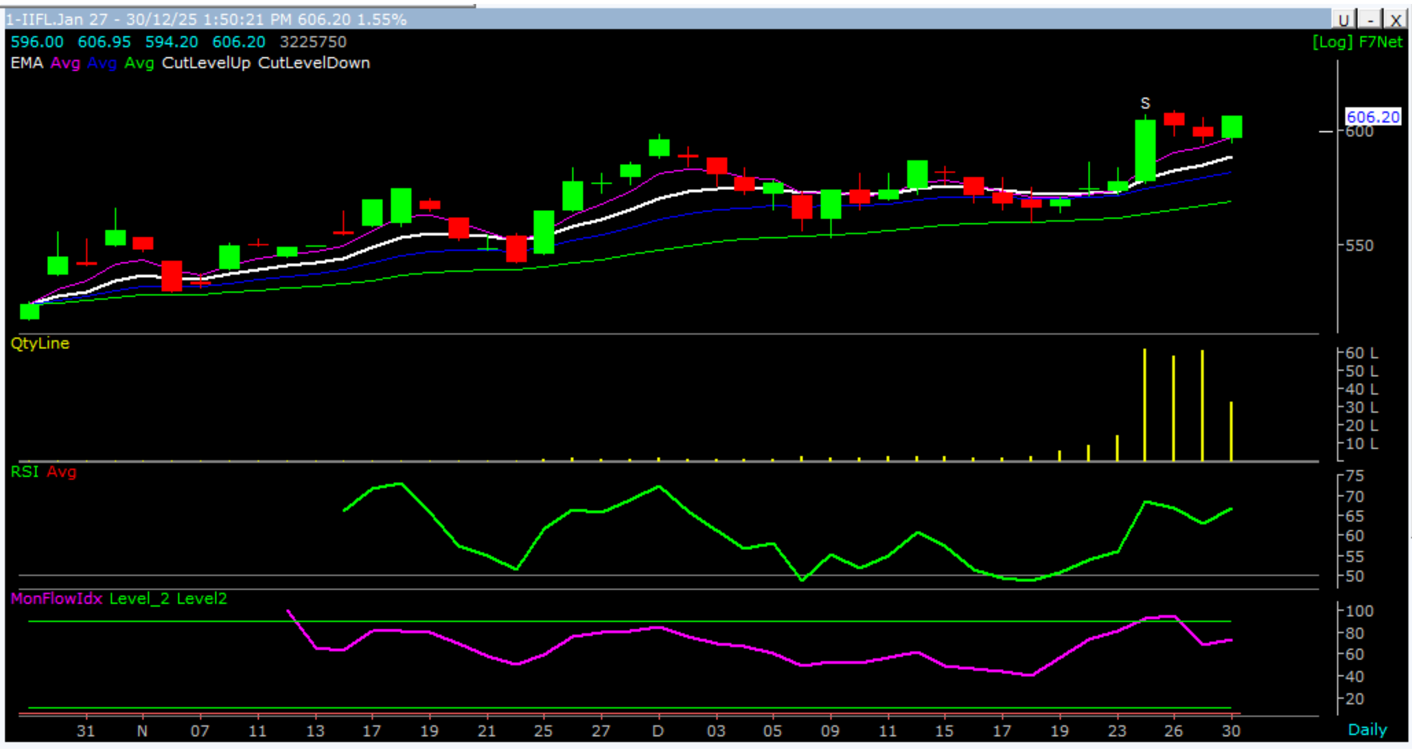
Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY IIFL Jan future	606.20	587	577	647	1-10 days



- Long build up is seen in the IIFL Futures where we have seen rise in OI with price rising by 2%.
- Short tern trend of the stock remains strong as it is placed above its important moving averages.
- Stock price has broken out on the daily chart.
- Momentum Indicators are showing strength in the stock.
- The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Disclosure:

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