

Positional Pick

BUY PETRONET JAN FUT

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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY PETRONET JAN FUT	285.55	277.45	275	310	JAN Expiry



- »» After showing a pullback correction, the stock price has shifted into an upside breakout
- »» The short term and medium term trend seems to have turned positive.
- »» We observe a formation of positive candlestick pattern as per daily timeframe chart.
- »» Volume has started to rise along with the up move in the stock price.
- »» The intraday and daily RSI is showing positive indication.
- »» The overall bullish chart pattern of the stock price indicates long trading opportunity on a positional basis. One may look to buy Fut as per the levels mentioned above.

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