

POSITIONAL PICK

Buy Uniparts India Ltd
(MTF ✓)

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Stock	Buying Range	Add on Dip	SL	Targets	Time Horizon
UNIPARTS	497-493.35	475	465	533-565	Up to 2 months

Note: # Price when recommended on email



Rationale

- »»» The attached daily timeframe chart of Uniparts India Ltd indicates a sustainable uptrend.
- »»» We observe a formation of bullish pattern like higher tops and bottoms on the daily timeframe chart.
- »»» The stock price has witnessed a sharp upside breakout of down sloping trend line today. Price rise was accompanied by jump in volumes on intraday charts.
- »»» The Daily and weekly RSI pattern are signaling positive bias for the stock price ahead.
- »»» The overall chart pattern of UNIPARTS indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.



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