

Momentum Pick

ONGC
30 Dec 230 CALL

22-DEC-2025



Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY ONGC Dec 230 CALL	5.65	4.0	8.0	1-5 days



- » After showing minor declines consolidation, the stock price in cash has shifted into an upside bounce.
- » Today's upmove could be considered as an upside breakout of the narrow range movement/immediate resistance.
- » We observe a formation of bullish candlestick pattern as per weekly timeframe chart.
- » Volume has started to rise along with upside in the stock price.
- » The intraday/daily RSI is showing positive indication.
- » The overall bullish chart pattern of the stock price indicates long trading opportunity. One may look to buy Call Options as per the levels mentioned above.

Disclosure:

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