

Momentum Pick

Buy Angel Dec Fut

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Technical & Derivative Analyst
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY ANGEL Dec future	2548.50	2485	2450	2699	1-10 days



- » Short covering is seen in the Angel Futures where we have seen fall in OI with price rising by 4%
- » Short term trend of the stock is strong as it has crossed its 5 day EMA.
- » Momentum Indicators are showing strength in the stock.
- » The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

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