

Momentum Pick

Buy Concor Dec Fut

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Technical & Derivative Analyst
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY CONCOR Dec future	514.5	503	495	541	1-10 days



- » Short covering is seen in the Concor Futures where we have seen fall in OI with price rising by 1%
- » Short term trend of the stock is strong as it has crossed its 5 and 11 day EMA.
- » Momentum Indicators are showing strength in the stock.
- » The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Disclosure:

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