POSITIONAL PICK

Buy UJJIVANSFB

(MTF ✓)

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Technical Research Analyst
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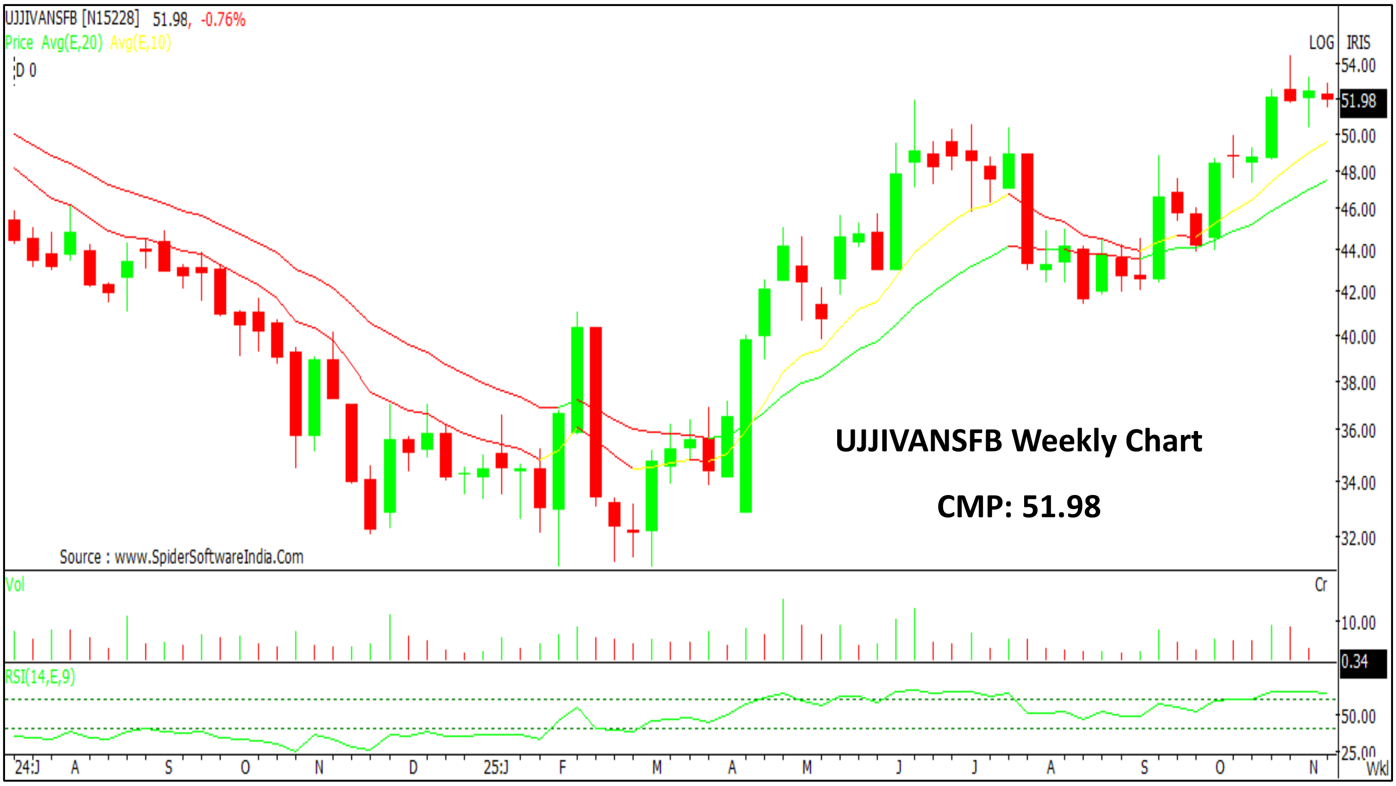
Stock	Buying Range	Add on Dip	SL	Targets	Time Horizon
UJJIVANSFB	52.50-51.98	49.50	48	57-61	Up to 2 months

Note: # Price when recommended on email



Rationale

- The attached daily timeframe chart of Ujjivan Small Finance Bank indicates a sustainable uptrend over the last few months.
- We observe a formation of bullish pattern like higher tops and bottoms on the daily timeframe chart.
- The stock price is showing consolidation pattern in the last couple of weeks and is showing recovery from the higher lows. Price rise was accompanied by jump in volumes on intraday charts.
- The Daily and weekly RSI pattern are signaling positive bias for the stock price ahead.
- The overall chart pattern of UJJIVANSFB indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.

Disclosure:

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