

POSITIONAL PICK (MTF ✓)

Buy Adani Ports & Special Economic Zone

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POSITIONAL PICK



HDFC
securities

25
YEARS

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Stock	Buying Range	Add on Dips	SL	Targets	Time Horizon
ADANI PORTS	1481-1497	1430	1386	1600,1645	Up To 45 Days

Note: # Price when recommended on email

ADANI PORTS [N15083] 1454.00, 1490.50, 1453.00, 1481.50, 3035779, 2.12%
Price Avg3(E,21,E,50,E,200)



Rationales

- Trendline/Neckline breakout has been witnessed on daily chart
- Price rise was accompanied by jump in volumes
- Stock price is trading above all key moving averages
- Stock price has been forming higher tops and higher bottoms on daily chart
- RSI has taken support and moving up from 60 levels on the daily chart

**Disclosure:**

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