

# Momentum Pick

## SELL PFC Oct FUT

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| Recommended Action | CMP#  | Average Level | Stop loss | Target | Time Horizon |
|--------------------|-------|---------------|-----------|--------|--------------|
| SELL PFC Oct FUT   | 405.3 | 412           | 417       | 384    | 1-10 days    |



- » After showing a pullback rally, the stock price has shifted into a downside correction.
- » The short term trend seems to have turned negative.
- » We observe a formation of negative candlestick pattern as per daily timeframe chart.
- » Volume has started to rise along with the down move in the stock price.
- » The intraday and daily RSI is showing negative indication.
- » The overall bearish chart pattern of the stock price indicates short trading opportunity. One may look to sell Futures as per the levels mentioned above.

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