POSITIONAL PICK

Buy REDTAPE LTD
(MTF ✓)

17-Sept-2025

Technical Research Analyst
Nagaraj Shetti
nagarajs.shetti@hdfcsec.com

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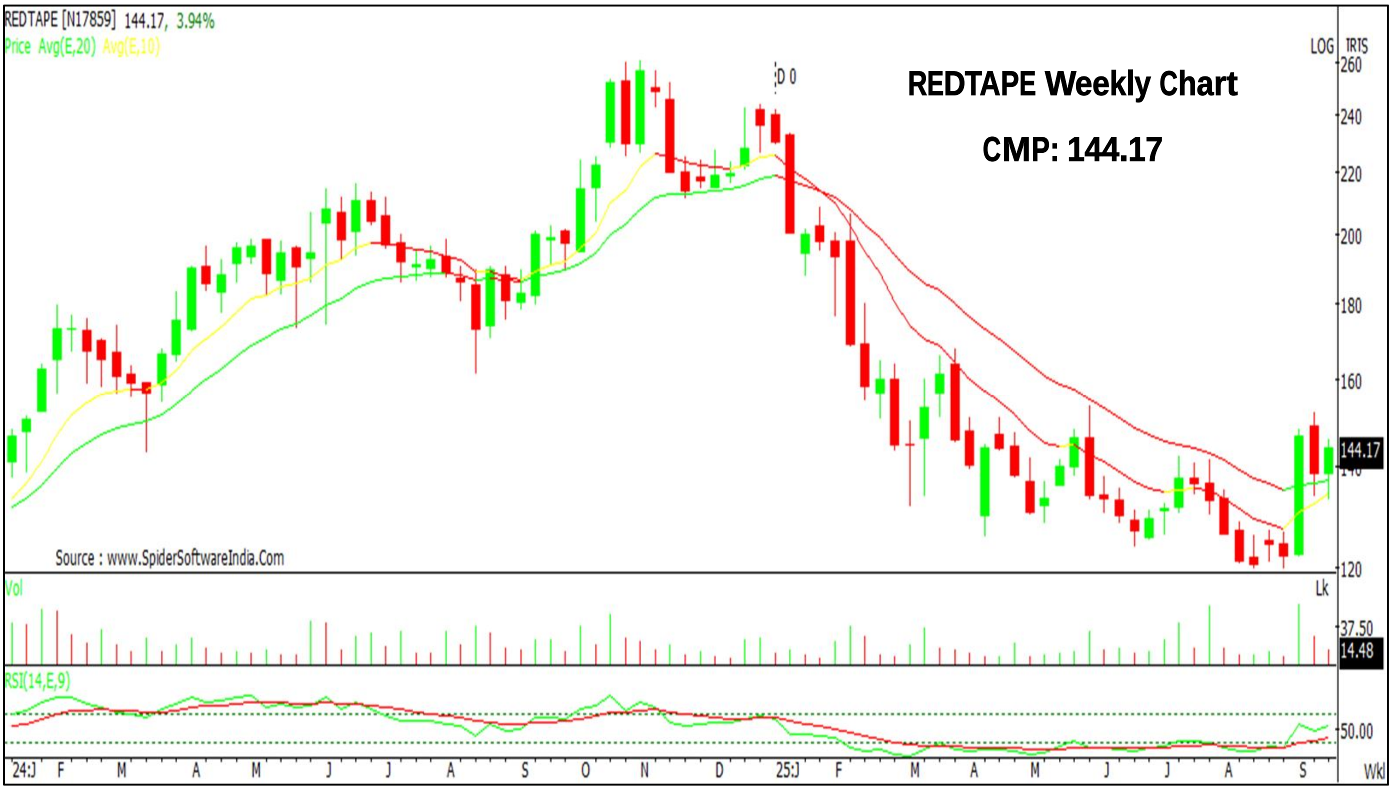
Stock	Buying Range	Add on Dip	SL	Targets	Time Horizon
REDTAPE	146-144.17	137	133	159-170	Up to 2 months

Note: # Price when recommended on email



Rationale

- The attached daily timeframe chart of REDTAPE indicates a sustainable uptrend in the last few weeks.
- We observe a formation of important bottom reversal pattern around Rs 120 levels and sharp bounce back from the lows in the last two weeks.
- The stock price has witnessed a sharp upside breakout of weekly 10/20 period EMA. Price rise was accompanied by jump in volumes on intraday charts.
- The Daily and weekly RSI pattern are signaling positive bias for the stock price ahead.
- The overall chart pattern of REDTAPE LTD indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.

Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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Nagaraj S Shetti

Digitally signed by Nagaraj S Shetti
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