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Momentum Pick

CHOLAFIN
30 Sep 1540 CALL

16-SEP-2025

Technical & Derivative Analyst
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Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY Cholafin Sep 1540 CALL	35.6	24	53.4	1-5 days

- After showing minor declines consolidation, the stock price in cash has shifted into an upside bounce.
- Today's upmove could be considered as an upside breakout of the narrow range movement/immediate resistance.
- We observe a formation of bullish candlestick pattern as per weekly timeframe chart.
- Volume has started to rise along with upside in the stock price.
- The intraday/daily RSI is showing positive indication.
- The overall bullish chart pattern of the stock price indicates long trading opportunity. One may look to buy Call Options as per the levels mentioned above.

Disclosure:

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