

POSITIONAL ETF PICK (MTF ✓)

**Buy Groww Nifty India Railways PSU ETF
(INF666M01JJ6)**

20-AUG-2025





POSITIONAL MTF ETF PICK



HDFC
securities

25
YEARS

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Stock	Buying Range	Add on Dips	SL	Targets	Time Horizon
GROWWRAIL	35.01-35.40	34.26	33.64	36.80,37.80	Up To 3 Months

Note: # Price when recommended on email



Rationales

- Price has formed a “Bullish Harami” candlestick pattern, which is a reversal formation.
- ETF price has taken support around 61.8% retracement of last rise(28.72 – 43.66).
- Strong positive divergence has been witnessed in the RSI oscillator.
- On intraday chart price has closed and trading above key moving averages.

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