

POSITIONAL MTF ETF PICK (MTF ✓)

**Buy Nippon India ETF Nifty Infrastructure
Bees **INF732E01268-INFRABEES****

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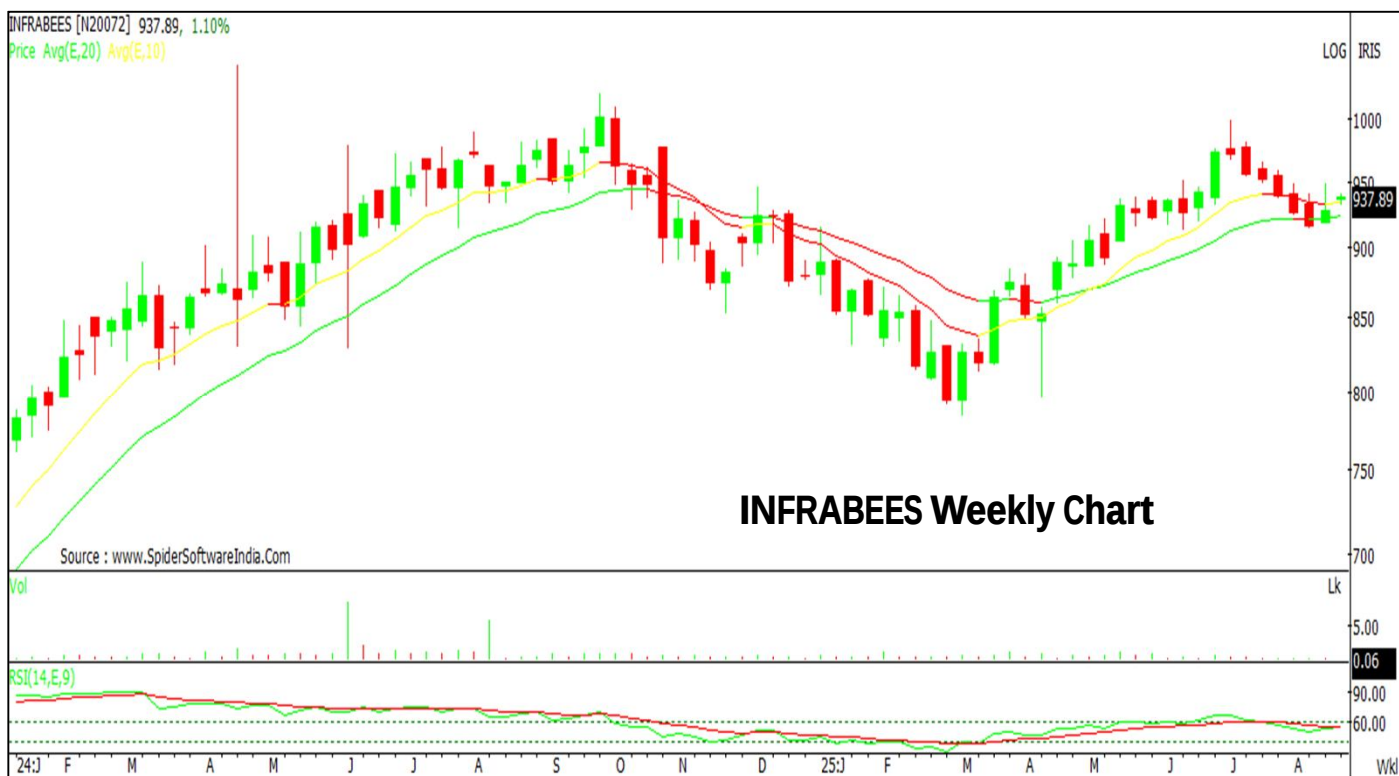
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Stock	Buying Range	CMP	Add on Dip	SL	Targets	Time Horizon
INFRABEES	942-937.89	937.89	919	900	985-1015	Up to 3 months

Note: # Price when recommended on email



Rationale

- »» The attached weekly timeframe chart of INFRABEES ETF (Nippon India ETF Nifty Infra Bees) signals a sustainable bounce.
- »» After shifting into a downward correction in the previous six weeks the INFRABEES has shifted into a bounce back in the last week signaling a formation of reversal pattern.
- »» The INFRABEES ETF prices has moved above the weekly 10/20 period EMA. Price rise was accompanied by jump in volumes on intraday charts.
- »» The Daily and weekly RSI pattern are signaling positive bias for the ETF price ahead.
- »» The overall chart pattern of INFRABEES indicates long trading opportunity. One may look to create long term positional buy as per the levels mentioned above.



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