

Momentum Pick

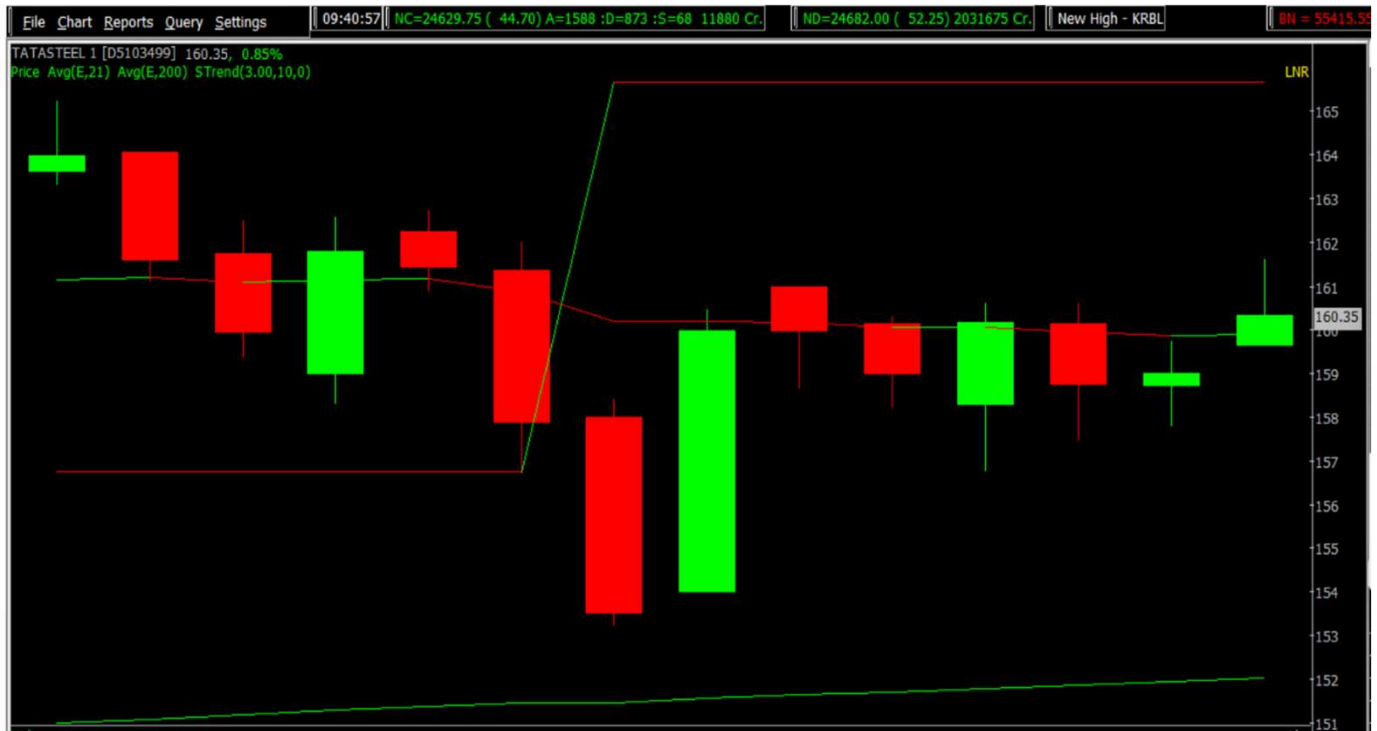
BUY TATA STEEL AUG FUT

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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY TATA STEEL AUG FUT	160.35	158	156.5	169	1-10 days



- » Long build up is seen in the TATA STEEL Futures where we have seen rise in OI with price.
- » Short term trend of the stock is strong as it is placed above its 21 day EMA
- » The Stock has also breached above downward sloping trend line.
- » The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Note: # Price when recommended on email

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