

INTRADAY PICK

**Buy GLOBAL HEALTH
(MEDANTA)**

28-July-2025



Technical Research Analyst
Nagaraj Shetti
nagarajs.shetti@hdfcsec.com



INTRADAY PICK

**HDFC**
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Stock	CMP	SL	Target	Time Horizon
MEDANTA	1327	1300	1367	Intraday

Note: # Price when recommended on email



Rationale

- After showing minor declines/sideways consolidation, the stock price-MEDANTA has shifted into an upside bounce.
- Today's upmove could be considered as an upside breakout of narrow range movement. Price rise was accompanied by jump in volumes on intraday charts.
- The Intraday/short-term trend seems to have turned positive.
- We observe a formation of positive candlestick pattern as per intraday/daily timeframe chart.
- The intraday/daily RSI is showing positive indication.
- The overall bullish chart pattern of the stock price indicates long trading opportunity for Intraday.

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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