

MTF SHORT-TERM PICK

Buy DRREDDY

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Technical Research Analyst
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Stock	Buying Range	CMP	Add on Dip	SL	Target	Time Horizon
DRREDDY	1278-1285	1278	1257	1240	1335	Up To 15 Days

Note: # Price when recommended on email



Rationales

- »» Price has been forming a bullish candle stick pattern.
- »» Breakout has been witnessed on daily/intraday.
- »» Price rise was accompanied by jump in volumes on intraday charts.
- »» Price is trading above key moving averages.
- »» Oscillators are placed with positive signal.

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