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MTF ETF POSITIONAL PICK

Buy Mirae Asset Hang Seng TECH ETF

(MAHKTECH | 543414 | INF769K01HS7)

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Stock	Buying Range	Add on Dips	SL	Targets	Time Horizon
MAHKTECH	22.70-23.05	21.90	21.50	24.20, 25.50	Up to 3 Months

Note: # Price when recommended on email

Rationales

- ETF has surpassed 50 DEMA resistance.
- Price has also broken out from downward sloping trend line on the daily chart.
- Price breakout is accompanied with jump in volumes.
- Price chart has formed strong base near 21.50 and turned bullish.
- Daily RSI has reached above 50, indicating sustained uptrend for the underlying.
- Daily MACD has given positive crossover on its signal line.

Disclosure:

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