Momentum Pick

BUY CANARA JULY FUT

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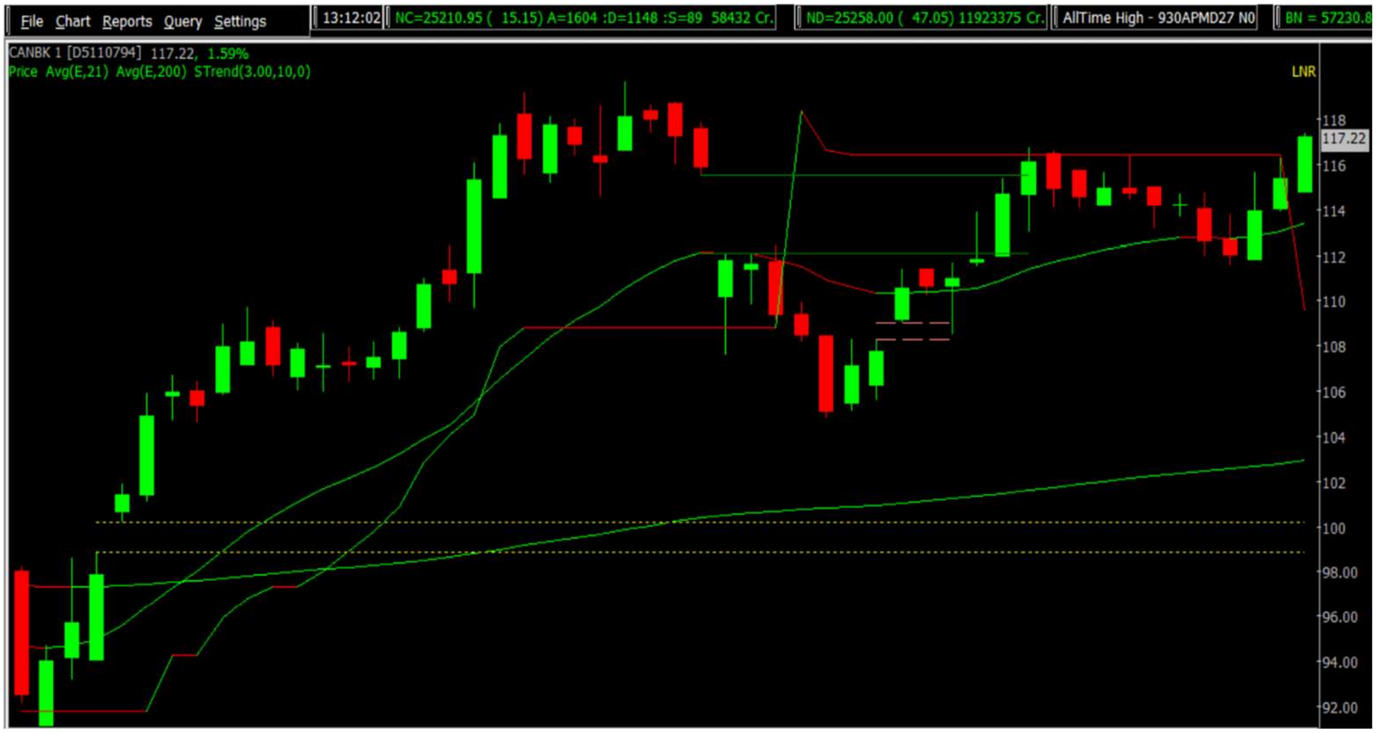
Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY CANARA BANK JULY FUT	117.22	115	113.40	123.50	1-10 days



- Long build up is seen in the CANARA BANK Futures where we have seen rise in OI with rise in price.
- Short term trend of the stock is strong as it is placed above its 21 days.
- Momentum oscillators are also showing positive indication for the stock.
- The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Note: # Price when recommended on email

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