

INTRADAY PICK

Buy SAREGAMA

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INTRADAY PICK



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Stock	CMP	SL	Target	Time Horizon
SAREGAMA	501.25	491	517	Intraday

Note: # Price when recommended on email



Rationale

- » After showing minor declines/sideways consolidation, the stock price-SAREGAMA has shifted into an upside bounce.
- » Today's upmove could be considered as an upside breakout of narrow range movement/intraday resistance.
- » The Intraday/short-term trend seems to have turned positive.
- » We observe a formation of positive candlestick pattern as per intraday/daily timeframe chart.
- » The intraday/daily RSI is showing positive indication.
- » The overall bullish chart pattern of the stock price indicates long trading opportunity for Intraday.

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