Momentum Pick

BUY ICICI Bank July FUT

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Technical & Derivative Analyst
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY ICICI Bank Jul fut	1459.6	1430	1402	1520	1-10 days

- Long build up is seen in the ICICI Bank Futures where we have seen rise in OI with price rising by 1%
- Stock price has been forming bullish higher top higher bottom formation on the daily chart since Jan 2025.
- Short tern trend of the stock is strong as it is placed above its 11 and 20 day EMA
- Primary trend is positive as stock price is trading above its 200 day EMA.
- The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

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