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Momentum Pick

BUY INOXWIND JUNE FUT

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Momentum Pick

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Recommended Action	CMP#	Average Level	Stoploss	Target	Time Horizon
SELL INOXWIND JUNE FUT	168.80	172.50	173.80	161.50	1-10 days

- After exhibiting a pullback rally, the stock has transitioned into a downside correction phase.
- Short-term trend indicators have shifted to negative territory, suggesting continued weakness ahead.
- Daily timeframe analysis reveals the formation of bearish candlestick patterns, reinforcing the negative technical outlook.
- Increasing trading volume during price declines confirms growing selling pressure and validates the current downtrend.
- Both intraday and daily Relative Strength Index (RSI) readings display negative divergence, indicating deteriorating momentum.
- The comprehensive bearish chart structure presents a favorable opportunity for short positions in the derivatives segment.

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Note: # Price when recommended on email

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