

Momentum Pick

VEDL
26 JUNE 450 PUT

19-JUNE-2025



Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY VEDL JUNE 450 PUT	12.65	8.0	19.0	1-5 days



- »» After showing minor declines consolidation, the stock price in cash has shifted into a downside breakdown.
- »» Today's downmove could be considered as a downside breakdown of the narrow range movement/immediate support.
- »» We observe a formation of bearish candlestick pattern as per daily timeframe chart.
- »» Volume has started to rise along with downside in the stock price.
- »» The intraday/daily RSI is showing negative indication.
- »» The overall bearish chart pattern of the stock price indicates short trading opportunity. One may look to buy Put Options as per the levels mentioned above.

Disclosure:

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