

Momentum Pick

BUY BIOCON JUNE FUT

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Technical & Derivative Analyst
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY BIOCON JUNE FUT	350	342	337	365	1-10 days



- » Short covering is seen in the Biocon Futures where we have seen fall in OI with price rising by 2%
- » Stock price has been forming bullish higher top higher bottom formation on the daily chart since March 2025.
- » Short term trend of the stock is strong as it is placed above its 11 and 20 day EMA
- » Primary trend is positive as stock price is trading above its 200 day EMA.
- » The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

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