

INTRADAY PICK

LAOPALA

JUNE 10, 2025



Recommended Action	CMP#	Stoploss	Target	Time Horizon
LAOPALA	255.97	249	265	INTRADAY



- » Technical analysis reveals strong bullish momentum in the stock, with trading volumes significantly above the 20-day average indicating robust buyer interest.
- » The Relative Strength Index (RSI) has moved into optimal territory, suggesting strengthening momentum without entering overbought conditions.
- » Average Directional Index (ADX) readings above 25 confirm the current trend strength, making this an attractive intraday opportunity.
- » Price action on the 60-minute timeframe shows a clear breakout above recent resistance with sustained follow-through, forming a series of higher highs and higher lows.
- » The stock is trading comfortably above both its 20-period and 50-period Simple Moving Averages (SMA), with the 20-SMA recently crossing above the 50-SMA, reinforcing the bullish short-term outlook.

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