MTF SHORT TERM PICK

Buy GR Infraprojects Ltd

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Stock	CMP	Add on Dips	SL	Target	Time Horizon
GRINFRA	1366.10	1325	1300	1455	Up to 10 days

Note: # Price when recommended on email

Rationale

- After showing minor declines/sideways consolidation, the stock price-GRINFRA has shifted into an upside bounce.
- Today's upmove could be considered as an upside breakout of the narrow range movement/immediate resistance.
- The short-term trend seems to have turned positive.
- We observe a formation of positive candlestick pattern as per intraday/daily timeframe chart.
- The intraday/daily RSI is showing positive indication.
- The overall bullish chart pattern of the stock price indicates long trading opportunity. One may look to buy as per the levels mentioned above.

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