

Momentum Pick

MCX 7600 CALL

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Technical/Derivative Analyst
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Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY MCX 7600 CALL	137	104	210	Up to 10 days



- The stock is making higher tops formation with build up of long positions.
- The short term trend seems to have turned positive.
- We observe a formation of positive candlestick pattern as per daily timeframe chart.
- Volume has started to rise along with the up move in the stock price.
- The intraday and daily RSI is showing positive indication.
- The overall bullish chart pattern of the stock price indicates long trading opportunity. One may look to buy Calls as per the levels mentioned above.

Note: # Price when recommended on email

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