Momentum Pick

BUY NHPC JUNE FUT

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Technical & Derivative Analyst
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY NHPC JUNE FUT	87.35	85.5	83	93	1-10 days

- Long build up is seen in the NHPC Futures where we have seen RISE in OI with price rising by 2.3%
- Short tern trend of the stock is strong as it is placed above its 11 and 20 day EMA
- Primary trend is positive as stock price is trading above its 200 day EMA.
- The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

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