

INTRADAY PICK

Buy OLECTRA

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INTRADAY PICK



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Stock	CMP	SL	Target	Time Horizon
OLECTRA	1288.20	1262	1327	Intraday

Note: # Price when recommended on email



Rationale

- After showing minor declines/sideways consolidation, the stock price- OLECTRA has shifted into an upside bounce.
- Today's upmove could be considered as an upside breakout of narrow range movement/intraday resistance.
- The Intraday/short-term trend seems to have turned positive.
- We observe a formation of positive candlestick pattern as per intraday/daily timeframe chart.
- The intraday/daily RSI is showing positive indication.
- The overall bullish chart pattern of the stock price indicates long trading opportunity for Intraday.

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