

MTF SHORT TERM PICK

Buy EICHER MOTORS LTD

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MTF SHORT-TERM PICK



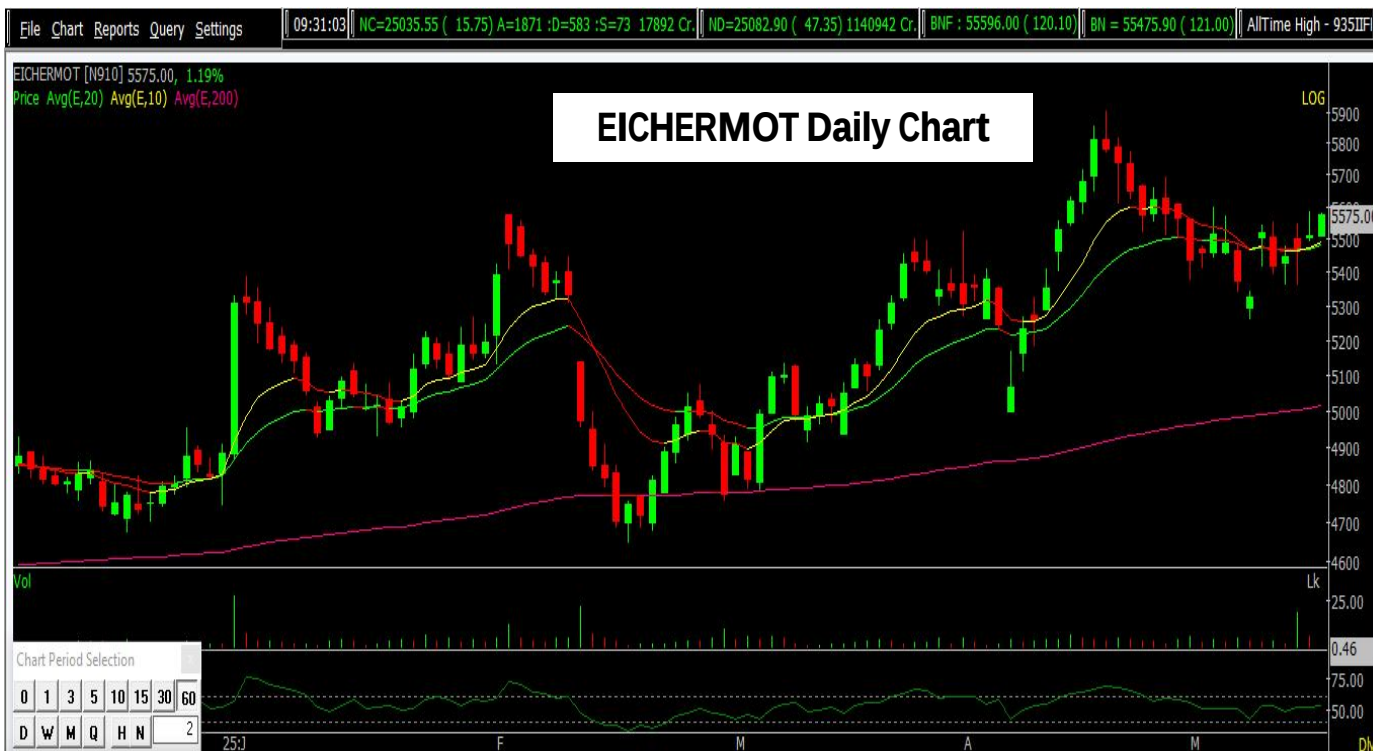
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Stock	CMP	Add on Dips	SL	Target	Time Horizon
EICHERMOT	5575	5410	5300	5950	Up to 15 days

Note: # Price when recommended on email



Rationale

- » After showing minor declines/sideways consolidation, the stock price-EICHERMOT has shifted into an upside bounce.
- » Today's upmove could be considered as an upside breakout of the narrow range movement/immediate resistance.
- » The short-term trend seems to have turned positive.
- » We observe a formation of positive candlestick pattern as per intraday/daily timeframe chart.
- » The intraday/daily RSI is showing positive indication.
- » The overall bullish chart pattern of the stock price indicates long trading opportunity. One may look to buy as per the levels mentioned above.



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