

Momentum Pick

BUY EXIDE MAY FUT

MAY 16, 2025



Technical & Derivative Analyst
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY EXIDE MAY FUT	392.05	384	378	412	1-10 days



- »» Long build up is seen in the EXIDE Futures where we have seen rise in OI with rise in price.
- »» Short term trend of the stock is strong as it is placed above its 21 days.
- »» Momentum oscillators are also showing positive indication for the stock.
- »» The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Note: # Price when recommended on email

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