

Momentum Pick

BUY Torrent Pharma MAY FUT

May 15, 2025



Technical & Derivative Analyst
Subash Gangadharan
subash.gangadharan@hdfcsec.com

Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY Tor Pharma MAY FUT	3265.2	3230	3200	3429	1-10 days



- » After showing a pullback correction, the stock price has shifted into an upside breakout
- » The short term trend seems to have turned positive.
- » We observe a formation of positive candlestick pattern as per daily timeframe chart.
- » Volume has started to rise along with the up move in the stock price.
- » The intraday and daily RSI is showing positive indication.
- » The overall bullish chart pattern of the stock price indicates long trading opportunity. One may look to buy Fut as per the levels mentioned above.

Note: # Price when recommended on email

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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