

MTF SHORT TERM PICK

Buy Grindwell Norton Ltd

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MTF SHORT-TERM PICK



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Stock	CMP	Add on Dips	SL	Target	Time Horizon
GRINDWELL	1731.70	1680	1645	1852	Up to 10 days

Note: # Price when recommended on email



Rationale

- »» After showing minor declines/sideways consolidation, the stock price-GRINDWELL has shifted into an upside bounce.
- »» Today's upmove could be considered as an upside breakout of the narrow range movement/immediate resistance.
- »» The short-term trend seems to have turned positive.
- »» We observe a formation of positive candlestick pattern as per intraday/daily timeframe chart.
- »» The intraday/daily RSI is showing positive indication.
- »» The overall bullish chart pattern of the stock price indicates long trading opportunity. One may look to buy as per the levels mentioned above.



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