

MTF POSITIONAL PICK

Buy Linde India

15-May-2025





Stock	Buying Range	Add on Dips	SL	Targets	Time Horizon
Linde India	6834-6950	6400	6250	7450, 8050	Up to 2 Months

Note: # Price when recommended on email

LINDEINDIA [N1627] 6510.00, 6900.00, 6473.00, 6834.00, 112809, 5.84%

Price Avg(E,200)

Linde India Daily Chart



Rationales

- Breakout from the long-term consolidation
- Stock price has been sustaining above 200 DEMA resistance
- Price rise is accompanied by jump in volumes
- Daily RSI has reached above 50, indicating sustainable up trend
- Daily MACD is now placed above signal and equilibrium line



Disclosure:

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