

Momentum Pick

BUY BANDHAN BANK MAY FUT

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Technical & Derivative Analyst
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY BANDHAN BANK MAY FUT	166.75	162	159	176	1-10 days



- » Long build up is seen in the Bandhan Bank Futures where we have seen rise in OI with price rising by 3%
- » Short term trend of the stock is strong as it is placed above its 11 and 20 day EMA
- » Stock price has been forming bullish higher top higher bottom formation on the daily chart.
- » The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Note: # Price when recommended on email

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