POSITIONAL MTF ETF PICK

Buy Nippon India ETF Nifty Bank Bees
INF204KB1519-BANKBEES

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Stock	CMP	Add on Dips	SL	Targets	Time Horizon
BANKBEES	565.86	548	537	599-630	Up to 2 months

Note: # Price when recommended on email

Rationale

- The attached daily timeframe chart of BANKBEES ETF (Nippon India ETF Nifty Bank Bees) indicates a sustainable upside bounce on Monday.
- After shifting into a reasonable downward correction in the last couple of weeks the Bank ETF has formed a crucial bottom reversal at Rs 550.
- Bullish chart pattern like higher tops and bottoms is intact as per daily timeframe chart.
- Daily 14 period RSI signal bullish indication.
- The overall chart pattern of BANKBEES indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.

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