

Momentum Pick

BUY CHOLAFIN MAY FUT

MAY 05, 2025



Recommended Action	CMP#	Average Level	Stoploss	Target	Time Horizon
BUY CHOLAFIN MAY FUT	1541.70	1503	1488	1620	1-10 days



- »»» Long Build up is witnessed in CHOLAFIN stock as price rises by 3.2 with open interest going UP by 0.7%, indicating growing bullish sentiment.
- »»» Following a period of minor declines and consolidation, the stock has initiated an upward momentum shift.
- »»» A bullish candlestick pattern has formed on the weekly timeframe chart, signaling potential continued strength.
- »»» Trading volume is increasing in correlation with the price appreciation, confirming buyer conviction.
- »»» The daily Relative Strength Index (RSI) displays positive divergence, suggesting strong momentum.
- »»» The comprehensive bullish chart pattern indicates a favorable long position opportunity in the futures segment

Note: # Price when recommended on email

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