

Momentum Pick

BUY JIOFIN MAY FUT

April 29, 2025



Recommended Action	CMP#	Average Level	Stoploss	Target	Time Horizon
BUY JIOFIN MAY FUT	262.93	257	253.60	276	1-10 days



- » Short Covering is witnessed in JIOFIN stock as price rises by 1.7 with open interest going down by 0.2%, indicating growing bullish sentiment.
- » Following a period of minor declines and consolidation, the stock has initiated an upward momentum shift.
- » A bullish candlestick pattern has formed on the weekly timeframe chart, signaling potential continued strength.
- » Trading volume is increasing in correlation with the price appreciation, confirming buyer conviction.
- » The daily Relative Strength Index (RSI) displays positive divergence, suggesting strong momentum.
- » The comprehensive bullish chart pattern indicates a favorable long position opportunity in the futures segment

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