Momentum Pick

BUY APL APOLLO MAY FUT

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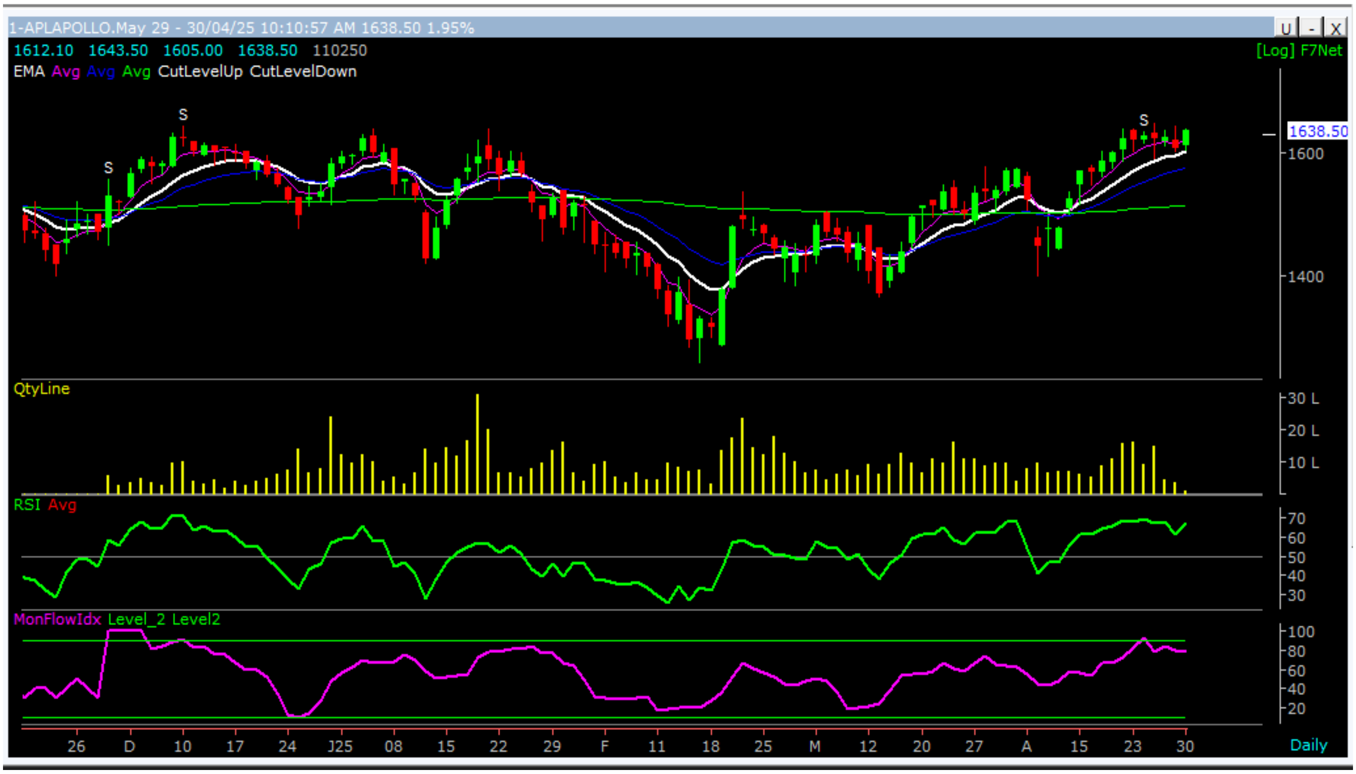
Technical & Derivative Analyst

Nandish Shah

nandish.shah@hdfcsec.com

Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY APL APOLLO MAY FUT	1638.5	1600	1555	1740	1-10 days



- Long build up is seen in the APL Apollo Futures during the May series till now where we have seen rise in OI with price rising by 1%
- Short tern trend of the stock is strong as it is placed above its 11 and 20 day EMA
- Primary trend turned positive as stock price is placed above its 200 day EMA.
- The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Note: # Price when recommended on email

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Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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