Momentum Pick

Tata Motors
29 May 650 PUT

30-Apr-2025

Technical/Derivartive Analyst
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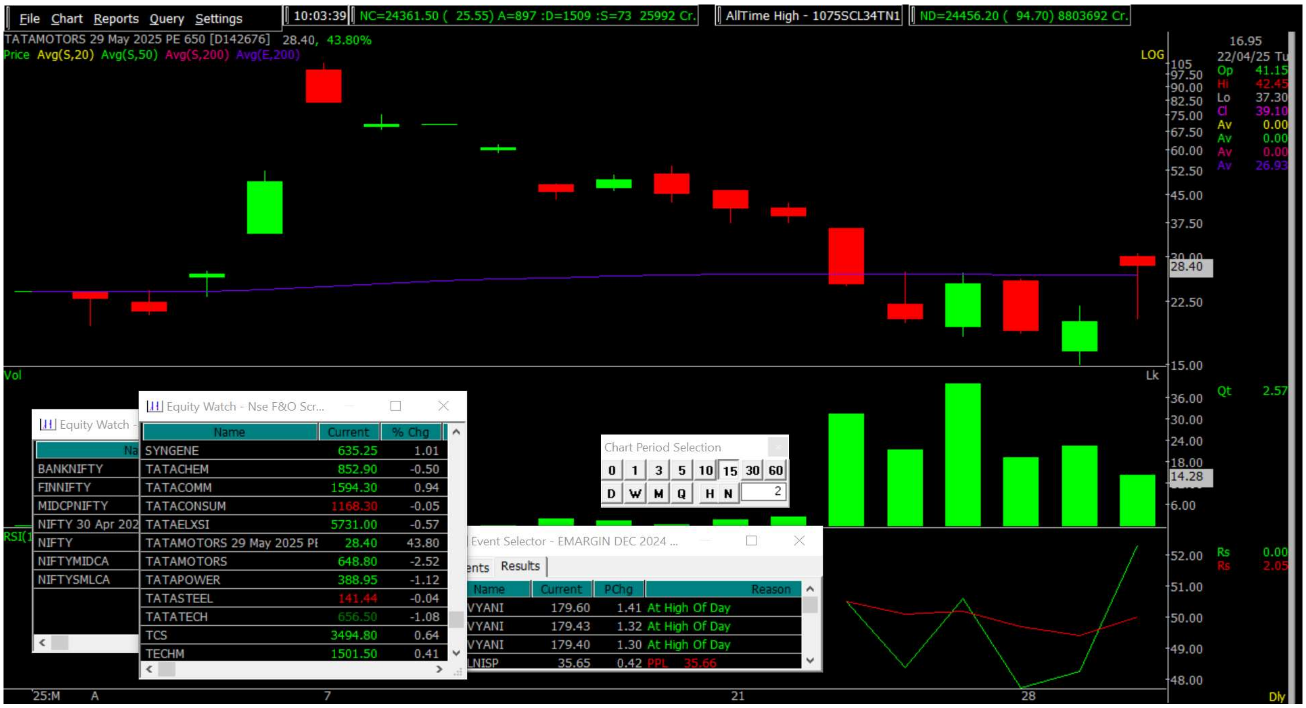
Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY Tata Motors 29 May 650 PUT	28.4	19	44	Up to 5 days



- After showing a pullback, the stock price has shifted into a downside breakout
- The short term trend seems to have turned negative.
- We observe a formation of negative candlestick pattern as per daily timeframe chart.
- Volume has started to rise along with the down move in the stock price.
- The intraday and daily RSI is showing negative indication.
- The overall bearish chart pattern of the stock price indicates short trading opportunity. One may look to buy Puts as per the levels mentioned above.

Note: # Price when recommended on email

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