

Momentum Pick

JINDALSTEEL

29 MAY 900 CALL

April 28, 2025



Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY JINDALSTEEL 900 CALL	42.10	30	65	Up to 10 days



- » Today's upmove could be considered as an upside breakout of the narrow range movement/immediate resistance.
- » We observe a formation of bullish candlestick pattern as per weekly timeframe chart.
- » Volume has started to rise along with upside in the stock price.
- » The intraday RSI is showing positive indication.
- » The overall bullish chart pattern of the stock price indicates long trading opportunity in derivative segment. One may look to buy in derivatives as per the levels mentioned above

Note: # Price when recommended on email

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